



Utah Petroleum Association (UPA) Applauds Statement of Economic Prosperity

The Utah Petroleum Association is pleased to support the Statement of Economic Prosperity created in cooperation with our five refining partners, Governor Cox, House Speaker Schultz and Senate President Adams. Standing in stark contrast to the previous approach of punitive new taxes on the industry, which would have likely disrupted regional fuel markets, destabilized the transportation fund and resulted in litigation from neighboring states, this statement proactively advances policies and investments that strengthen fuel reliability, market stability, and consumer affordability.

“We are committed to our employees, our communities, our neighbors and the State of Utah. We look forward to a productive working relationship with the State of Utah to continue to grow refined product output and to further solidify Salt Lake City as a leading fuels hub and energy provider for Utah and the Intermountain West,” said Rikki Hrenko-Browning, President of Utah Petroleum Association. “Free markets are powerful forces, but they don’t always work as quickly as we might like. We agree we have seen significant market disruptions in the Western United States and we are eager to work to make those disruptions a benefit for the citizens of Utah and our neighbors.”

The following initiatives have been agreed upon by the parties listed above:

1. Support increased production of refined petroleum products to meet or exceed the State of Utah’s target of approximately 23,500 additional barrels per day overall of refined petroleum product supply within five 5 years.
2. Expand in-state crude oil production supporting long-term refining stability and growth of the state’s oil and gas industry.
3. Invest in fuel storage development to increase seasonal supply and support elevated demand, where economically feasible.
4. Progress permitting reform to develop and expand infrastructure — including pipelines, storage, rail, and terminal facilities — necessary to ensure efficient delivery within Utah and to regional markets.
5. Cooperate with legislative audit initiatives to ensure industry tax policy and incentives encourage supply growth and competitive prices for consumers and provide a stable regulatory environment supportive of investment in the state.
6. Support Tier 3 fuel production, particularly in the state’s nonattainment areas, recognizing that Tier 3 fuels are the single most impactful action for reducing air emissions.
7. Strengthen Utah’s position as a reliable energy-producing and refining state while supporting economic growth and consumer affordability.
8. Maintain independent decision-making by each refiner based on individual economic determinations and free market principles, and preserve vigorous competition among refiners for the benefit of citizens of Utah.

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The Utah Petroleum Association (UPA) is comprised of companies from every segment of the petroleum industry who work cooperatively to resolve mutual problems and provide a unified voice for the advancement and improvement of the oil and gas industry in Utah. UPA was founded in 1958 and continues today as the voice of Utah's oil and natural gas industries. Please direct any inquiries to UPA Communications Lead Jon Ekstrom: jekstrom@utahpetroleum.org.