



NEWS RELEASE

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FourPoint Resources and Energy Transfer Announce Agreement to Facilitate the Expansion of the Price River Terminal – Doubling its Export Capacity

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Denver, CO October 9 – FourPoint Resources, LLC (“FourPoint”) today announced a strategic agreement with Energy Transfer LP (NYSE: ET) to significantly expand the Price River Terminal in Wellington, Utah, doubling the terminal’s export capacity and enhancing deliverability of American Premium Uinta (APU) crude to refineries throughout the Lower 48. This expansion further strengthens the transportation infrastructure and takeaway capacity out of the Uinta Basin and unlocks greater market access for FourPoint to meet the growing demand for this high-quality American crude.

The terminal expansion will feature a newly constructed continuous loop track to streamline rail logistics and a railcar load rack capable of loading 140,000 barrels of oil per day. Terminal enhancements will also include nine new rail loading arms, four additional truck offload lanes, and upgraded pump capacity to accelerate and improve truck offloading operations. The project will also add a new heated storage tank with approximately 140,000 barrels of shell capacity and two additional 6,000-foot storage unit tracks, significantly improving storage capacity at the terminal. “With the expansion expected to be complete by the fourth quarter of 2026, subject to receipt of necessary third party and government approvals, FourPoint will secure capacity totaling 50,000 barrels of oil per day at the Price River Terminal,” said Tripp Kerr, Vice President of Marketing at FourPoint. “Energy Transfer is an exceptional midstream company and their commitment to this project and reliable flow assurance will be critical to our growth strategy in the basin.”

This expansion comes alongside the official launch and rebranding of the crude previously known as *Uinta Wax* or *Yellow Wax*. Going forward, FourPoint will market the crude as American Premium Uinta (APU) — a name that reflects the quality of this unique resource with one of the highest paraffinic contents among crude oil produced in the United States. APU is a premium, light grade, paraffinic crude oil with low impurities like sulfur and metals, making it a cleaner, more efficient feedstock for refiners. Its unique refining characteristics allow it to be processed more cost-effectively than many other crudes, while also producing high-grade base oil products for lubricants. “We’re focused on developing a robust and consistent production base in the Uinta Basin coupled with supporting logistics that enable us to move significant, reliable volumes of American Premium Uinta to both traditional markets in Salt Lake City and new markets beyond the basin,” said George Solich, Chief Executive Officer and Chairman of FourPoint. “As volatility continues to disrupt foreign crude imports, APU offers American refineries a premium, domestic alternative. This terminal expansion strengthens our ability to deliver that product consistently and at scale – supporting energy independence and fueling the production of American-made goods with American crude.”

As the energy landscape continues to shift, the Uinta Basin has emerged as one of the few regions in the Lower 48 positioned for meaningful production growth. Unlike other major U.S. basins facing declining output, the Uinta Basin is a uniquely resource-rich region with a long runway of remaining tier-one drilling locations. Eric Eichler, Chief Operating Officer of FourPoint said, “The Uinta Basin offers exceptional development potential, with strong well performance, multiple stacked horizontal targets, and competitive well costs – characteristics comparable to what we see in the Permian. With a deep, high-quality inventory base and expansion into new markets, the Uinta is primed for meaningful production growth.” The basin also holds significant potential for natural gas development, further enhancing its role as a strategic contributor to America’s energy future.

This agreement between FourPoint and Energy Transfer represents a major strategic step forward in building

the infrastructure needed to meet the increasing demand and emerging market opportunities for American Premium Uinta. By expanding terminal capacity and optimizing logistics across the supply chain, both companies are better positioned to serve refiners across the country and support the next phase of growth in the Uinta Basin.

About FourPoint Resources

FourPoint Resources is a privately held acquisition, exploration and production company with operations in the Uinta Basin. The company is backed by major shareholders Quantum Capital Group and Kayne Anderson. FourPoint Resources is headquartered in Denver, CO and managed by FourPoint Energy.

Forward-Looking Statements

This Press Release contains forward-looking statements based on FourPoint Resources' current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words such as "believes," "will," "expects," "anticipates," "intends" or similar words or phrases. These forward-looking statements rely on a number of assumptions concerning future events that FourPoint Resources and their management team believe to be reasonable but these statements are subject to a number of risks, uncertainties and other factors, many or all of which are partially or fully outside of the control of FourPoint Resources. Forward-looking statements in this press release include and assumptions (i) that the expansion of the Price River Terminal will be completed in a prompt and timely manner on or around the fourth quarter of 2026 or at all, (ii) as to the continued operation of the terminal in the ordinary course and its increased efficiency and capacity following the expansion, (iii) that FourPoint Resources will continue produce or obtain APU in quantities meeting or exceeding the added capacity which the agreement contemplates and that such production will not be subject to any unexpected, unplanned or unforeseen disruptions or interruptions and (v) with respect to the realization of operating efficiencies and synergies from the access of FourPoint Resources to the additional capacity as described in this Press Release. No forward-looking statement can be guaranteed. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those expressed in any forward-looking statement.